ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

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Dear Mr. Arner:

You letter was fascinating and I appreciate it.

You have tackled a very interesting subject and I am trying to avoid being induced to do more of your work than I should. You seem new to this area of research and have much work ahead. You should have the fun.

The description of the counterfeit banknotes in the reports you sent is somewhat vague. I have the Gilbert & Dean broadside mentioned in Number 15. I looked at several period almanacs and these seem on occasion to have valuable data and I enclose photocopies of some. You must carefully distinguish between counterfeit notes and raised notes and worthless notes as Burroughs seems to have handled them all.

Our collection has many of the early counterfeits. Are you familiar with the modern four volume work on bank notes by Haxby? That lists the counterfeits.

The history of Murray Draper & Fairman and the other early bank note companies is in a magazine called The Essay Proof Journal and in the journal Paper Money and other numismatic publications. Abel Brewster criticizes Perkins in an 1810 publication. I assume you have Early American Imprints available at your library.

After you delve further in this subject I will try to help again.

Sincerely,

Eric P. Newman

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